

Agenda Item 8

BODY: CABINET

DATE: 14^h May 2014

SUBJECT: Supplementary Report - Corporate Performance – Provisional Outturn 2013/14

REPORT OF: Deputy Chief Executive

Ward(s): All

Purpose: To inform Cabinet of the Council's provisional financial outturn for 2013/14.

Contact: Pauline Adams, Financial Services Manager
Tel 01323 415979 or internally on ext 5979.

Recommendations: Members are asked to:

- i) Agree the provisional general fund outturn on services expenditure for 2013/14 of £14.593m, a net over spend of £25,000 against the revised budget.
- ii) Agree the transfers to and from reserves as set out at Appendix 3.
- iii) Agree the provisional balances on non-earmarked revenue reserves as at 31.3.14 as shown in paragraph 3.1
- iv) Agree the provisional housing revenue account surplus for 2013/14 of (£274,000).
- v) Agree the final Capital Programme and outturn for 2013/14 of £16.2m, a variance of 3.7% against the final programme.

1.0 Introduction

1.1 This report provides cabinet with the provisional outturn results for the general fund, the housing revenue account (HRA) and capital programme for 2013/14.

1.2 Although service accounts have now been closed, other balance sheet and suspense accounts have yet to be finalised and a change in the accounting policy for valuing the provision for bad debts is implemented. So it is possible that there could be some further adjustments that may marginally affect the figures in this report.

1.3 The final outturn will form part of the statement of accounts that will be reported to the Audit and Governance Committee at the end of June and the next Cabinet meeting in July.

2.0 General Fund Revenue Account

2.1 The table at **Appendix 1** shows the Council's provision financial outturn compared to the agreed budget at service level. A more detailed breakdown at code or transactional level is available from Financial Services.

2.2 There was a net spend on service expenditure of £14.593m for the year analysed over services as follows:

Table 1 – General Fund Service Provision Outturn

	Original Budget	Revised Budget	Actual	Variance
	£'000	£'000	£'000	£'000
Corporate Services	11,737	11,367	11,305	(62)
Community Services	(146)	247	(129)	(376)
Tourism & Leisure Services	2,832	3,169	3,417	248
Service Total	14,423	14,783	14,593	(190)
Contingencies	194	362	-	(362)
Capital Financing Costs	1,650	1,924	1,924	-
Transfer to/(from) reserves	1,123	544	1,121	577
Total	17,390	17,613	17,638	25

2.3 The provision outturn variance of £25,000 shows an movement of £65,000 compared to the December projected variance of (£40,000)

2.4 Service expenditure for the year is a variance of £(190,000) mainly as a result of:

- Catering Service £182k
- Grounds Maintenance settlement of disputed sum £122k
- Housing Benefits Administration £77k
- Dotto Train £71k
- Settlement of Land Charges Claims 48k

These have been offset principally by the following favourable variances:

- Housing Benefit Subsidy and recovery of HB Overpayments (290k)
- Refuse Collection Contract (£154k)
- Savings and additional income in Bereavement Service (£130k)
- Bed and Breakfast (69K)
- Downlands income and grant (61k)

2.5 The General Fund Summary figures include the transfers to and from reserves as shown in **Appendix 2**. In many cases these transfers reflect

items previously agreed, or at the very least where the principle of a transfer from reserves had been established as part of the overall budget strategy. The figures that have been applied take into account more up-to-date information and anticipated circumstances.

3.0 General Fund Reserves

3.1 The effect of the over spend in the outturn and the application of reserves to fund expenditure has resulted in the following balances on the useable revenue reserves:

Table 2 – Provisional General Revenue Reserves as at 31.3.14

Reserve	31.3.14 £'000
General Fund	3,576
Earmarked Reserves	514
Strategic Change Reserve	1,212
Regeneration Reserve	431

3.2 The details of other reserves will be reported as part of the statement of accounts.

4.0 Housing Revenue Account

4.1 The table at **Appendix 3** summarises the HRA performance for 2013/14 and shows a surplus of (£274,000). This represents a variance of £41,000 against the revised budget of (£314,000).

4.2 The principle reason for this variance is due to a reduction in income from rents and services changes due to the delay in the expected completion of the sheltered accommodation remodelling schemes, offset by expected savings in the provision for Bad Debts

4.3 The difference between the budget figure for depreciation based on the 30 year Business Plan and the actual calculated amount of £545,000 is transferred into the Housing Regeneration and Investment reserves in line with the Budget Strategy to provide flexibility for funding future major projects or the repayment of debt.

4.4 The HRA balance at 31.3.14 is expected to be £2.453m.

5.0 Capital Programme

5.1 A summary of capital expenditure for the year is shown in **Appendix 4**.

5.2 The revised capital programme for 2013/14 was £16.2m and the outturn £15.6m, representing a variance of £597,072 or 3.7%.

- 5.3 A detailed reason for the variance against each scheme is shown at **Appendix 4.**
- 5.4 The capital programme for 2014/15 will be updated to reflect the re-profiling changes required as a result of the 2013/14 outturn.

6.0 Consultation

- 6.1 Not applicable

7.0 Implications

- 7.1 There are no significant implications of this report.

8.0 Conclusions

- 8.1 Revenue expenditure is in line with budget monitoring predictions and the outturn variance represents less than 0.14% of net budgeted expenditure. There is still some work to be done on balance sheet, suspense and control accounts which may marginally impact on the final outturn.
- 8.2 The council continues to have general balances in excess of the declared minimum which provides flexibility for future investment in corporate plan priorities over the medium term as well as providing funding for invest to save schemes and asset management requirements.
- 8.3 The Housing Revenue Account outturn delivered a surplus representing 1.8% over turnover. The HRA balance is in line with expectations and is sufficiently robust to support the housing self-financing 30 year business plan.
- 8.4 96% of the capital programme was deliver in year and in line with resources allocated
- 8.5 Work is still continuing in finalising the council accounts and the final statement of accounts will be reported to the Audit and Governance Committee at the end of June and Cabinet in July.

Pauline Adams
Financial Services Manager

Background Papers:

The Background Papers used in compiling this report were as follows:

Quarters 1, 2 and 3 monitoring to Cabinet September, December and February
To inspect or obtain copies of background papers please refer to the contact officer listed above.

GENERAL FUND REVENUE ACCOUNT 2013/14

	Original Budget	Revised Budget	Actual	Variance	Comments
	£'000	£'000	£'000	£'000	
Corporate Management	251	288	331	43	
Service Management	148	150	119	(31)	
Performance and Risk Management	46	123	123	-	
Civil Contingencies	26	26	20	(6)	
Finance Management and Operational Costs	510	609	600	(9)	
Corporate Finance Costs	440	308	271	(37)	
Payroll and Information	104	107	88	(19)	
Pensions	356	357	343	(14)	
Financial Services	1,630	1,680	1,564	(116)	
Service Management	223	238	220	(18)	
Civic Services (including Printing)	439	443	434	(9)	
Elections and Local Land Charges	53	18	62	44	Additional costs within Local Land Charges
Strategic Performance	93	95	97	2	
Legal Services	217	222	237	15	
Human Resources Management and Admin	97	98	95	(3)	
Employee Relations	64	64	65	1	
Member Development	52	53	47	(6)	
HR Resourcing and Development	146	94	102	8	
Corporate Development	1,384	1,325	1,359	34	
Service Management	73	86	88	2	
IT & E-Government	1,527	1,589	1,644	55	
Facilities Management	377	623	600	(23)	
Customer First	7,100	6,377	6,213	(164)	Savings on Cleansing Contract (£154k), additional open downlands grant (£61k), additional contract costs for Parks and Gardens £122k, salary savings (£32k), Parks and Grass Maintenance (£27k)
Estates / Asset Management	(605)	(601)	(494)	107	Includes Asset Management costs
Corporate Infrastructure and Customer First	8,472	8,074	8,051	(23)	
Total Corporate Services	11,737	11,367	11,305	(62)	
COMMUNITY SERVICES					
Service Management	(38)	(37)	(33)	4	
Housing Services Management	102	104	88	(16)	
Revenues and Benefits	(3)	(1)	(214)	(213)	Includes (£290k) from HB Subsidy - Bad Debt provision still to be finalised
Housing Needs	151	160	159	(1)	
Homelessness	-	296	276	(20)	
EH Private Sector Housing	232	236	251	15	

	Original Budget	Revised Budget	Actual	Variance	Comments	
	£'000	£'000	£'000	£'000		
Bereavement	(905)	(939)	(1,070)	(131)	Cremation income and other related income/savings within Bereavement Services	
Direct Assistance	(423)	(144)	(510)	(366)		
Community Development	110	134	155	21	Feed-in Tariff income	
Community Involvement	70	72	69	(3)		
Community Grants	350	403	401	(2)		
Community Activity	530	609	625	16		
Housing / Homelessness Strategy	61	82	85	3		
Solarbourne	(276)	(294)	(334)	(40)		
Energy Efficiency	-	-	7	7		
Crime Reduction Partnership	-	31	31	-		
Strategic Partnership	(215)	(181)	(211)	(30)		
Total Community Services	(146)	247	(129)	(376)		
TOURISM AND LEISURE						
Service Management	98	99	98	(1)	Catering £194k, £71k Dotto, Bandstand £30k	
Sport & Leisure	298	280	234	(46)		
Theatres	746	1,010	980	(30)		
Tourism	462	506	847	341		
Events & Devonshire Park	573	588	578	(10)		
Towner	655	686	680	(6)		
Total Tourism & Leisure Services	2,832	3,169	3,417	248		
TOTAL SERVICE EXPENDITURE	14,423	14,783	14,593	(190)		

Revenue Transfers to/(from) Reserves		
Reserve and Purpose	Transfer to (from) General Fund	Comments/ Approval
General Earmarked Reserve		
Risk Management Training Zurich	(5,000)	As per contract agreement to set aside for training and risk management activities
Sports Park - Astro Park	(10,000)	Annual contribution as per Budget strategy
Cems & Crem - Improvement Levy	(25,620)	Annual contribution as per Budget strategy
Solarbourne - Inverter Provision	(16,200)	Annual contribution as per Budget strategy & Solarbourne Business Plan
Hampden Park Sport Centre - Multi Court	(27,464)	New in 13/14 as control of funds transferred from ESCC to EBC. £21,467.72 was total transferred from ESCC plus EBC contribution for 13/14 of £5,996.47
Redbout Cannon Appeal	(443)	As per Budget Strategy
Taxi & Private Hire	12,040	Ring fenced account
Strategic Change Reserve		
Procurement strategy - managed service with IESE	75,000	Cabinet 05/09/12 KD9
Procurement Hub	12,000	Approved at Cabinet 11/12/13
Insurance Valuation for CIPFA final accounts compliance	10,000	Approved 05/02/14 Item 7
Additional resources - Waste Grant	(1,000,000)	Agreed as part of budget setting process 06/02/13
Capital Programme Reserve		
Towner Hearing Loop	1,894	Approved Cabinet 11/12/13
Pavilion Tea Rooms - R & M	23,488	Approved 05/02/14 Item 7
Congress Theatre - Emergency works	52,995	As per Budget Strategy
Devonshire Park Theatre - emergency works	1,880	As per Budget Strategy
Bandstand - ESCC fee for remedial works	11,622	As per Budget Strategy
Town Hall Roof	189,700	Cabinet 20/10/10 Item 19 (no figures provided).
Town Hall Roof - Retention	16,700	Cabinet 20/10/10 Item 19 (no figures provided).
Devonshire Park Complex	83,200	As per Budget Strategy
Emergency Health and Safety works:		
Devonshire Park Buildings H&S	3,949	As per Budget Strategy
Bandstand H&S	9,850	As per Budget Strategy
1 Grove Road H&S	2,450	As per Budget Strategy
Town Hall H&S	31,150	As per Budget Strategy
Seafront Office H&S	1,252	As per Budget Strategy
Royal Hippodrome - H&S	16,118	As per Budget Strategy
Towner - H&S	5,893.60	As per Budget Strategy
Congress - H&S	8,575	As per Budget Strategy
DP Theatre - H&S	4,450	As per Budget Strategy
Winter Garden - H&S	14,413	As per Budget Strategy
Regeneration Reserve		
Funding for Towner Night Club (£5480 in total agreed) bal not used in 12/13 - to be used June 13	1,850	Approved Cabinet 12/12/12
Eastbourne Town Team (fund available to end 13/14)	17,316	Cabinet 30th May 2012 KD item 13

Revenue Transfers to/(from) Reserves		
Reserve and Purpose	Transfer to (from) General Fund	Comments/ Approval
Street Market set up costs - bal not used in 12/13	(20)	Cabinet 8th Feb 2012 item 100.6 - Not used in 13/14. To be carried forward to 14/15.
Community Hub 50% Options Appraisal	10,125	As per Budget Strategy
Additional Resources - New Homes Bonus	(458,857)	Agreed as part of budget setting Feb 2013
Inward Investment/Partnership schemes (3 year scheme)	16,400	As per Budget Strategy
Investment in Local Company (WEL)	31,700	Approved at Council 20/11/13 Item 49.
Devonshire Park Review (not utilised in 12/13)	15,249	Cabinet 12th Dec 2012 Item 11
Difficult Properties contribution to reserves	(5,250)	Annual contribution as per budget strategy
Revenue Grants Reserve		
Grants received in 2012/13 relating to expenditure in 2013/14	188,619	Technical accounting adjustments
Grants received in 2013/14 relating to expenditure in 2014/15	(76,302)	
Total Movement in Transfer to and from Reserves	(755,277)	
GF Revenue Account		
Web Development	5,000	Cabinet 06/02/13
St Anthony's Devolved budget top up	4,848	Cabinet 11/12/13
St Anthony's Devolved top up to fund Whitley Road	3,531	Cabinet 11/12/13
County Elections Claim Surplus	(29,871)	Approved 05.02.14 Item 7
PCC Election Claim	(11,514)	As per Budget Strategy
Transfer of part of Weekly Collection Grant	(282,230)	Agreed as part of budget setting Feb 2013
MMI provision for future insurance liability	(7,563)	Cabinet report 12/12/12 item 7 adjustment for final account
Total Movement in Transfer to and from General Fund balance	(317,799)	

HOUSING REVENUE ACCOUNT 2013/14					Comments
	ORIGINAL BUDGET £' 000	REVISED BUDGET £' 000	ACTUAL £' 000	VARIANCE £' 000	
INCOME					
Gross Rents	(14,051)	(14,051)	(13,981)	70	
Charges for Services	(892)	(922)	(899)	23	
TOTAL INCOME	(14,943)	(14,973)	(14,880)	93	
EXPENDITURE					
Management Fee (Eastbourne Homes Limited)	6,804	6,814	6,815	1	
Supervision and Management	1,293	1,297	1,292	(5)	
Provision for Doubtful Debts	470	89	48	(41)	
Depreciation and Impairment of Fixed Assets	3,904	3,937	3,392	(545)	
Revenue Contribution to Capital Outlay	468	468	468	0	
Statutory Contribution to the General Fund - Rent Rebates	13	13	0	(13)	
TOTAL EXPENDITURE	12,952	12,618	12,015	(603)	
NET COST OF SERVICE	(1,991)	(2,355)	(2,865)	(510)	
Loan Charges - Interest	2,115	2,049	2,046	(3)	
Interest Receivable	(21)	(9)	(5)	4	
NET OPERATING (SURPLUS) DEFICIT	103	(315)	(824)	(509)	
Appropriations					
Transfer to Reserve	0	0	550	550	See comments above on Depreciation
HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	103	(315)	(274)	41	
HOUSING REVENUE ACCOUNT WORKING BALANCE					
In Hand at 1st April 2013	(2,017)	(2,179)	(2,179)		
Surplus for 2013/14	103	(315)	(274)		
In Hand at 31st March 2014	(1,914)	(2,494)	(2,453)		

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Scheme	Total Scheme Approved	Total spend to 31.3.13	Total spend to 31.3.14	Revised Budget 2013-14	Variance to revised budget	Variance to scheme where completed	Original Budget 2014-15	Revised to budget 2014-15	2015-16	2016-17	Comments
HOUSING REVENUE ACCOUNT											
Managed by Eastbourne Homes	Ongoing	6,886,116	6,282,144	6,402,300	-120,156	0	5,457,000	5,577,150	4,258,000	4,195,000	Mainly on target. Sheltered remodelling started on site later than planned resulting in a variance of 1.88%
Other Schemes											
LA New Build 2013-15	8,000		0	0	0		8,000	8,000			2014-15 Budget
LANB Coventry Court	3,213,235		41,718	0	41,718		3,213,235	3,171,517			
LANB Belmore & Longstone Road	1,117,647		20,010	0	20,010		1,117,647	1,097,637			Preparatory works started ahead of schedule
LANB Tenderden Close	419,118		10,307	0	10,307		419,118	408,811			
Supporting Housing & Economic Progress Initiative (SHEP)	411,199		0	328,200	-328,200		82,999	411,199			
SHEP 1-5 Seaside	421,120		213,704	205,000	8,704		216,120	207,416			
SHEP 51-53 Seaside	396,679		251,815	246,800	5,015		149,879	144,864			
SHEP 67-69 Seaside Road	546,783		189,033	180,000	9,033		366,783	357,750			
SHEP 19a Dallington Road	83,316		71,170	70,000	1,170		13,316	12,146			
SHEP 67 Langney Road	146,014		141,971	140,000	1,971		6,014	4,043			
SHEP 1 Glynde Avenue	623,889		7,815		7,815		623,889	616,074			
46 Upperton Gardens	240,000		0	40,000	-40,000		200,000	240,000			Works currently out to tender for completion in 2014-15
Homelessness Change Programme (Willowfield Sq)	275,000		171,971	200,000	-28,029		75,000	103,050			Property purchased. Works to be completed 2014-15
Total HRA		6,886,116	7,401,657	7,812,300	-410,643	0	11,949,000	12,359,657	4,258,000	4,195,000	
COMMUNITY SERVICES											
Cremator Replacement	1,935,100	1,904,179	72,416	36,650	35,766	41,496	0	0			Completed
Memorial Safety Cems	40,000	6,080	0	0	0		34,000	34,000			2014-15 Budget
Digitalise Burial Records	10,000	0	0	0	0		10,000	10,000			2014-15 Budget
Crematorium - Main Chapel	21,000	0	0	0	0		21,000	21,000			2014-15 Budget
Disabled Facilities Grants	Ongoing	1,804,800	518,667	388,800	129,867		807,650	677,800	663,000	tbc	After a slow start delivery is now exceeding expectations
BEST Grant (housing initiatives)	Ongoing	1,606,828	121,673	106,100	15,573		213,000	197,450	178,000		Delivery slightly exceeding expectations
Social Housing Enabling											
3-17 Jevington Gardens - GF	435,000	0	435,000	435,000	0	0	0	0			Completed
Housing Regeneration - Block Allocation	17,731,000	0	0	0	0		4,731,000	4,731,000	7,000,000	6,000,000	2014-15 Budget
Willingdon Trees Multi Gym	20,000	0	0	0	0		20,000	20,000			2014-15 Budget
Solar Panels	3,400,000	3,228,031	102,256	172,000	-69,744		0	0			Almost complete
Ocklynge Cemetery Chapel	150,000	0	0	0	0		150,000	150,000			2014-15 Budget
Barbican Memorial Scheme	5,000	0	0	0	0		5,000	5,000			2014-15 Budget
Main Chapel Refurb - Phase 2	26,000	0	0	0	0		26,000	26,000			2014-15 Budget
Total Community Services		8,549,918	1,250,013	1,138,550	111,463	41,496	6,017,650	5,872,250	7,841,000	6,000,000	
CUSTOMER FIRST											
Contaminated Land	185,000	82,966	0	5,000	-5,000		97,000	102,000			2014-15 Budget
Coast Defences Beach Management Strategy	Ongoing	4,225,271	254,318	495,150	-240,832		300,000	540,850	300,000	300,000	Adverse weather delayed scheme. Most works completed April 14
Cycling Strategy	45,000	0	0	0	0		40,600	40,600			2014-15 Budget
Park and Ride	50,000	0	0	0	0		50,000	50,000			2014-15 Budget
Princes Park (schemes to be decided)	210,000	10,000	0	0	0		183,000	183,000			2014-15 Budget
Play Area Sovereign Harbour	27,000	0	0	0	0		27,000	27,000			2014-15 Budget
Allotment Upgrade	114,000	99,908	0	14,100	-14,100		0	14,100			Almost completed
Hampden Park Skate Park	150,000	1,015	4,671	0	4,671		150,000	145,350			2014-15 Budget

Scheme	Total Scheme Approved	Total spend to 31.3.13	Total spend to 31.3.14	Revised Budget 2013-14	Variance to revised budget	Variance to scheme where completed	Original Budget 2014-15	Revised to budget 2014-15	2015-16	2016-17	Comments
Planning Software	50,000	42,070	0	7,950	-7,950	-7,930	0	0			Completed
Five Acre Field - Improvements	55,000	2,510	40,973	52,500	-11,527		0	11,550			Almost complete; adverse weather delayed scheme
Upperton - Play Equipment	60,000	0	39,482	60,000	-20,518		0	20,500			Almost complete; adverse weather delayed scheme
RoSPA Play Equipment	15,000	0	15,086	15,000	86	86	0	0			Completed
Churchdale Road Allotments	38,000	0	12,774	0	12,774		38,000	25,250			2014-15 Budget
Play Equipment - Bodium Cres	80,000	0	0	80,000	-80,000		0	80,000			Adverse weather delayed scheme; completion due April 14
Software - Grounds Maintenance	24,000	0	10,146	24,000	-13,855	-13,855	0	0			Completed under budget
Sovereign Harbour - Legal Advice	20,000	0	0	0	0		20,000	20,000			2014-15 Budget
Terminus Road Improvements	500,000	0	0	0	0		500,000	500,000			2014-15 Budget
Christmas Lights	25,000	0	0	0	0		25,000	25,000			2014-15 Budget
CIL - Software	14,000	0	0	0	0		14,000	14,000			2014-15 Budget
Five Acre Field - Railings	20,000	0	0	0	0		20,000	20,000			2014-15 Budget
Beachy Head Visitor Centre WC	40,000	0	0	0	0		40,000	40,000			2014-15 Budget
Sov Harbour Community Centre	1,600,000	0	0	0	0		0	0	1,600,000		2014-15 Budget
Highfield Allotments	25,000	0	0	0	0		25,000	25,000			2014-15 Budget
Hyde Gardens WC	40,000	0	0	0	0		40,000	40,000			2014-15 Budget
Cross Levels Way BMX Track	46,000	0	0	0	0		0	0	46,000		2015-16 Budget
Site 6 Sovereign Harbour	850,000	0	850,000	850,000	0	0	0	0			Completed
Waste Bins	443,050	0	443,046	443,050	-4	-4	0	0			Completed
Total Customer First		4,463,740	1,670,497	2,046,750	-376,253	-21,703	1,569,600	1,924,200	1,946,000	300,000	
TOURISM & LEISURE											
Redoubt Fortress Gates	20,000	14,568	4,500	5,400	-900	-932	0	0			Completed
Redoubt Fortress Gates (2013)	22,300	0	20,708	22,300	-1,592	-1,592	0	0			Completed
Volleyball Court	25,000	0	0	0	0		25,000	25,000			2014-15 Budget
Old Town Rec - team play facility	85,000	83,940	1,988	0	1,988	928	0	0			Completed
Signage	40,000	23,917	0	0	0		16,100	16,100			2014-15 Budget
Bandstand Resurface Walkways	100,000	92,928	0	0	0	-7,072	0	0			Completed
Sports Park Flood Lights	30,000	0	0	0	0		30,000	30,000			2014-15 Budget
ILTC Seat replacement	5,000	0	4,902	5,000	-98	-98	0	0			Completed
Re-surface Tennis Courts	170,000	0	0	0	0		170,000	170,000			2014-15 Budget
Towner - Works of Art		185,879	45,575	45,575	0		0	0			Works acquired in year from gifts, grant ad Collection Development Fund
Wish Tower - Catering Outlet	40,000	36,000	0	4,000	-4,000		0	4,000			Budget retained for generator
Bandstand Seating	15,000	0	0	0	0		15,000	15,000			2014-15 Budget
Serco Contract		Ongoing	10,000	10,000	0		0	0			In accordance with contract agreement
ILTC - Air Conditioning	60,000	0	0	0	0		60,000	60,000			2014-15 Budget
ILTC - Public Address System	20,000	0	0	0	0		20,000	20,000			2014-15 Budget
ILTC - Electrical System	10,000	0	0	0	0		10,000	10,000			2014-15 Budget
ILTC - Fire Alarm	10,000	0	0	0	0		10,000	10,000			2014-15 Budget
ILTC - Replacement Seating	100,000	0	0	0	0		100,000	100,000			2014-15 Budget
ILTC - Replacement Showers	25,000	0	0	0	0		25,000	25,000			2014-15 Budget
Total Tourism & Leisure		437,232	87,673	92,275	-4,602	-8,767	481,100	485,100	0	0	
CORPORATE SERVICES											
Carbon Reduction Works	467,500	0	0	0	0		467,500	467,500			2014-15 Budget
Agile phase 2	555,000	402,705	45,285	153,000	-107,715		0	107,700			Virtually complete. Re-profile remaining budget to 2014-15
6 Saffrons Road Renovations	117,000	82,142	24,979	34,850	-9,871	-9,879	0	9,850			Completed
Town Hall Roof	511,000	154,566	356,508	356,450	58	74	0	0			Completed
Invest to Save	80,000	0	0	80,000	-80,000		80,000	80,000	80,000	80,000	2014-15 Budget

Scheme	Total Scheme Approved	Total spend to 31.3.13	Total spend to 31.3.14	Revised Budget 2013-14	Variance to revised budget	Variance to scheme where completed	Original Budget 2014-15	Revised to budget 2014-15	2015-16	2016-17	Comments
Redesign of CCC at 1 Grove Road	300,000	35,877	0	16,100	-16,100		248,000	264,100			2014-15 Budget
IT Replacement - Icon	42,500	33,288	0	9,200	-9,200	-9,212	0	9,200			Completed
Future Model Phase 1	1,250,000	891,411	409,520	358,600	50,920		0	0			Virtually complete. Some outstanding spend due.
Future Model Phase 2	2,990,000	0	1,181,493	1,000,000	181,493		1,000,000	818,500	990,000		2014-15 Budget
Capital Contingencies	Ongoing	3,023,971	151,832	0	151,832		0	0			Subject to Legal process
Investment Capital	7,150,000	0	1,150,000	1,150,000	0		3,000,000	3,000,000	3,000,000		On target
IT - Block Allocation	Ongoing	0	110,493	268,000	-157,507		150,000	307,500			Technical problems caused delays. Re-profile remaining spend to 2014-15
Local Authority Mortgage Scheme	1,000,000	0	1,000,000	1,000,000	0	0	0	0			Completed
Total Corporate Services		4,623,960	4,430,110	4,426,200	3,910	-19,017	4,945,500	5,064,350	4,070,000	80,000	
Asset Management											
Devonshire Park Review	700,000		83,202	43,000	40,202		657,000	616,800			Project Manager & Legal consultants employed. Further commission due in 2014-15
Congress Theatre redesign & restoration	850,000	0	41,748	15,000	26,748		835,000	808,250			Specialist surveys have been completed to inform the detailed works specification
Wish Tower Groundworks and site Preparation (from block allocation)	140,000	0	140,000	140,000	0	0	0	0			Completed
Wish Tower Catering Temporary Provision (Invest to Save)	160,000	0	178,460	160,000	18,460	18,460	0	0			Completed
Bandstand Restoration	245,000	0	234,650	245,000	-10,350		0	10,350			Almost complete. Handover due 28.4.14
8 Saffrons Rd - Boiler replacement	4,000	0	3,550	4,000	-450	-450	0	0			Completed
Town Hall Boilers	85,000	0	114,443	85,000	29,443	29,443	0	0			Completed
Asset Management - Block Allocation	2,243,000	0	0	25,000	-25,000		492,300	488,300	581,000	500,000	2014-15 Budget
Total Asset Management		0	796,053	717,000	79,053	47,453	1,984,300	1,923,700	581,000	500,000	
											% Variance
General Fund		18,074,851	8,234,346	8,420,775	-186,429	39,462	14,998,150	15,269,600	14,438,000	6,880,000	-2.21%
HRA		6,886,116	7,401,657	7,812,300	-410,643	0	11,949,000	12,359,657	4,258,000	4,195,000	-5.26%
Total		24,960,967	15,636,003	16,233,075	-597,072	39,462	26,947,150	27,629,257	18,696,000	11,075,000	-3.68%

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